

2018-3



IPGO

A global content entertainment developer ecosystem
based on the blockchain

IPGO FOUNDATION INCORPORATED

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1. Background: The Economic Era of IP Attention

The vision of IPGO is the value chain of IP incubation trade subverting tradition. Each valuable IP can establish its own value system, no matter for films, literatures, or images. Each participant in the global IP industrial chain can benefit from it. And the relationship between the mankind and IP will be reshaped in the IP industry.

Entering into the economic era of attention from the information era, IP value is embodied by attention. Except for the industrial magnate with the full-industrial chain capacity, more than 90% of heavyweight IP owners haven't formed the sustainable long-term planning in IP development, operation and propagation.

Gamification and filming are effective means to improve IP popularity and propagation value, but it needs lots of capital. In terms of film producers, development earnings mainly complete sales of films. Unfortunately, filming brings the limited gains for IP value improvement, because the current market copyright trade generally is 5-10 years.

Furthermore, film benefits rely on the distribution channel, thus the centralization situation with the user selection contents of distributors and platforms. In this way, film ecology is judged by investors, distributors and platforms, showing a global issue.

Film producers pay for an IP film copyright (5 years) and invest lots of capital in filming. After 3 years, the film is shown with poor box office, resulting in loss for producers. Because of contribution, IP copyright value is dramatically improved, but producers fail to enjoy advantages brought by IP value improvement.

IPGO (creative chain) aims to forge the ecosystem that global IP character creators, film creators, spreaders, operators, derivative developers and game creators share IP value, forming decentralized combined ecology of IP developers.

2. Project Introduction of IPGO (Creative Chain)

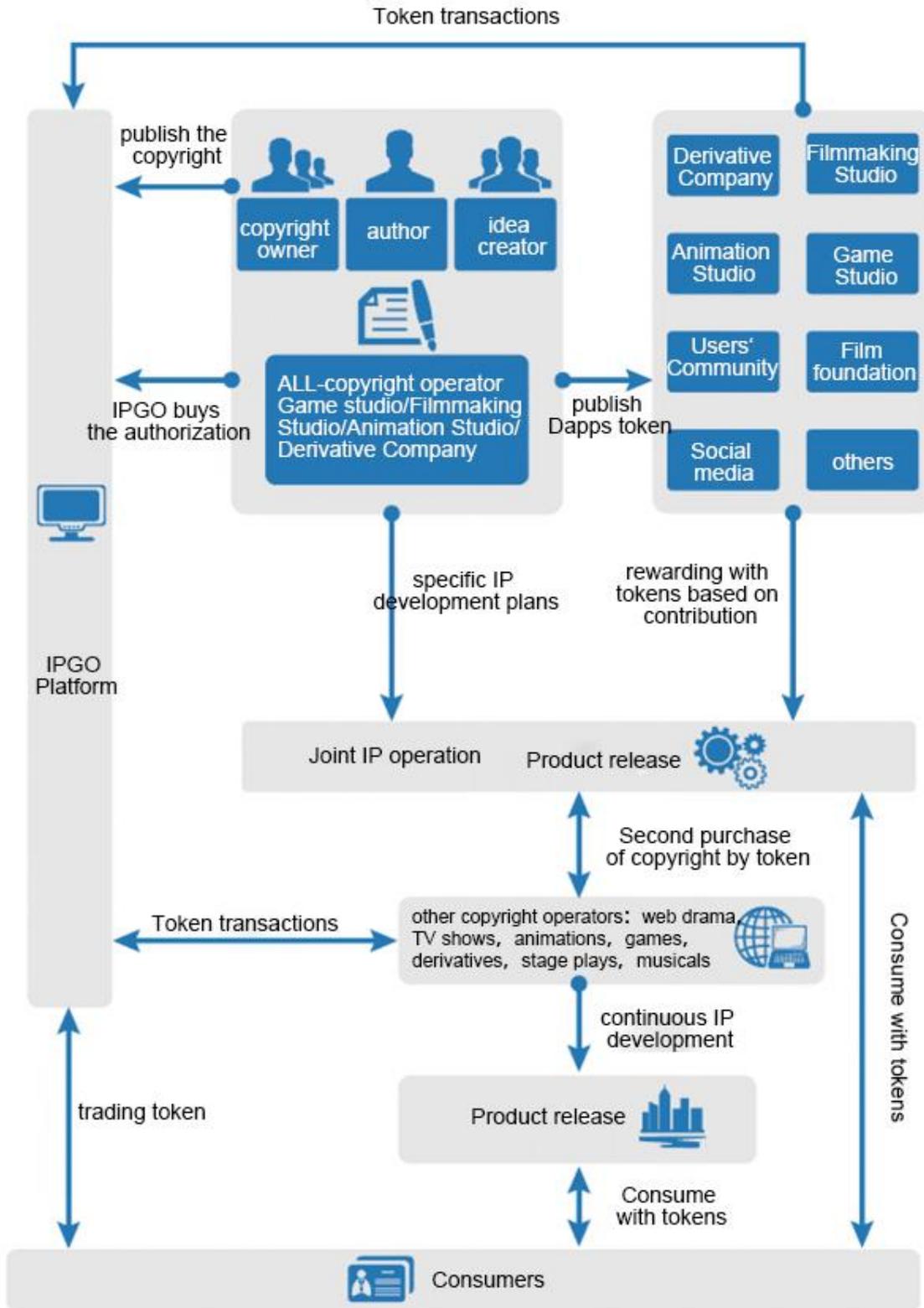
2.1 What is IPGO (Creative Chain)?

IPGO(Creative chain) is the decentralized content protocol based on the blockchain. It aims to construct the worldwide ecosystem of content entertainment developers through the blockchain and distributed storage technology. This protocol makes IP



developers distribute, store and own data freely. Moreover, through the autonomy form of decentration, it energizes the contributors in industrial chains of content creation, development, propagation and commercialization by virtue of digital asset distribution, circulation and trade, forming the decentralized combined ecology of entertainment developers.

IPGO combines with industrial features and advantages of the value network in IP development and operation process and utilizes digital assets to attempt to measure participants and contributors of incentive ecology accurately and transparently, thus participants of each process share the IP value improvement.



2.2 Features of the IPGO (Creative Chain)

IPGO combines with industrial features and advantages of value network in IP development operation process. Comparing with the traditional internet and IP development, it has four basic features, shown as follows:

1. Value share: In the entire IP development industrial chain, all participants can share IP value improvement.
2. Contribution: Participants gain the proper digital asset earnings through the ecological contributive acquisition. Economic incentive energizes the developer ecology of IP whole industry chain.
3. IP digital asset publication: it can freely distribute digital assets, while other people can enjoy benefits and services brought by constant IP development by purchasing digital assets.
4. Infrastructures: The distributed digital assets will be matched with the whole set of complete decentralized infrastructures.
5. Contributor system: The creative chain will record IP project development process. The role and contribution data of all participants can really embody status and capacity of participants in IP ecology, provide the abundant state information for selecting partners for projects, and offer transparent, real and available industrial data to offline investors when they invest in projects.

2.3 The Ecosystem of the IPGO (Creative Chain)

IP owners or IP project developers launch IP project sub-coin on the creative chain and issue the development project and project schedule of IP full copyright operation. Moreover, depending on the creative chain algorithm, it establishes the overall contribution incentive distribution planning for participants in each stage(including cartoons, music, images, literatures, platforms, advertisers, film production, gamification and practical project investors).

The creative chain judges the contribution of ecological participants through investment(α), production(β), propagation(γ) based on IP total weight(X)and IP initial popularity(γ) algorithm and formulates the corresponding incentive scheme.

The ecological system of the creative chain is explained by taking “Iron Man” IP as an example.

1. The copyright owner issues IP development operation planning and schedule, launches the “Iron Man” project planning based on the creative chain, and confirms the incentive planning for IP development contributor.
2. IP participants use “IPGO” to confirm the right through “Iron Man Coin”.

3. With the in-depth development of IP, IP popularity is increased, thus “Iron Man IP value is improved and “Iron Man Coin” value is enhanced. “Iron Man” project participants share the IP value improvement.
4. Market uses “Iron Man Coin” for relevant copyright trade and service(i.e. commission) settlement of “Iron Man”.
5. IP project provides the abundant and high-quality digital contents for the entire IPGO ecological chain. Improvement of IP quantity and quality on the chain brings the value improvement to the entire IPGO industrial chain and promotes the decentralized cultural industrial development.

2.4 Infrastructures Provided by the IPGO (Creative Chain)

IPGO ecology will offer the following infrastructures to ecological participants:

1. Content consumption platform covering the full copyright
2. Value network recording IP full cycle information
3. Digital currency
4. Payment network
5. IP project publishing platform

2.5 Ecological Planning of the IPGO (Creative Chain)

IPGO is an economic incentive IP development mechanism, but it is encrypted and monetized. The economic incentive that is realized through cryptology can promote effective collaboration of each process in the industrial chain of IP development process and drive the IP development efficiency and content diversification.

IPGO designs a set of constantly perfect mechanism based on the scale and quantity weight of IP projects and evaluates ecological contribution of participants. This is an AI algorithm of patent application and “the method and system based on the IP projects’ data to judge contribution value” to record the contribution value of content producers and IP participants into the blockchain and form data foundation of content value comments.

IPGO incentive mechanism encourages circulation and encourages IPGO holders to invest IPGO into the specific IP projects. The project participation is used to improve contribution evaluation. In addition to make high-value IP projects gain the sufficient participation investment, participation number and participation quality also promote IP project diversification and let minority IP projects gain the corresponding participation investment.

2.6 The Realization Path of the IPGO(Creative Chain)

In terms of IPGO(creative chain), it is predicted that the realization of the entire system will be 8-10 years and gets involved in the huge project of 4 steps. To be specific, the realization path is shown as follows:

1. Data freedom—Based on the point-to-point distributed content uploading, storage and distribution mechanism

IPGO(creative chain) is established on the distributed storage technology represented by IPFS to provide the completely free and reliable data distribution, storage and propagation platform for users. Global IP owners, film producers, funds and advertisers can launch IP project cochain. IPGO will store all participants and contributors' investment and behavior recording in IP development process and give the contribution evaluation.

2. Horizontal development—march into Japanese and Korean market and ecological contents in economic incentive

The blockchain technology constructs a whole set of system with full competition and fair returns for content generation, distribution and propagation. All participants' participative behaviors on the IP chain are recorded on the chain and quantify contributions.

IPGO planning defines the United States, Japan and Southeast Asia as the first stage of the international market. In addition to learn the overseas market experience, it also has the following steps:

- IP internationalization: novels, cartoons, films, TV and games are extended to the overseas. Through in-depth operation, IP is forged into the international well-known IP like Star Wars and Captain America. The popularity of Chinese martial arts novels in foreign countries means that foreign readers accept Chinese stories. Overseas novels, cartoons, games and film platforms start to accept Chinese contents. Cinemas also take delight in introducing Chinese films. The profound culture of China is going out and manifests the cultural confidence of China.
- Combined incubation with overseas film funds, film companies and content companies for good stories and models is promoted around the world and let super IP radiate in the globe.
- In recent two years, IP is prevailing in China. Overseas well-known IP is transformed through localization, such as the Perfect Number and Midnight Diner, and so on, which are explored beneficially. The mass of Chinese entertainment market will realize the sustainable and stable growth in next 20-30 years. The IP demands will be continuously flourishing, thus it is extremely necessary to introduce overseas IP in China and customize the local transformation planning.

- Southeast Asia and other Asian-Pacific region are relatively convergent with Chinese cultural value. Chinese cultural film works is very popular in the local area. IPGO planning is combined with local organizations to output cultural film works, being the biggest IP content output platform in Asian-Pacific region.

3. Ecological development

IP authorization, development, planning and consumption correspond to IP coin settlement. Participative behaviors of all IP participants take place on the chain, which records these behaviors. Since the occurrence of IP, all creators, contributors, developers and consumers and all participative data recording and behaviors are recorded. Besides, the behaviors are conducted quantitative evaluation.

4. The creative chain

All originality, imagination and creation are developed, evolved and mature on the chain. All originality turns into IP and all behaviors quantize contributions. The creative theory of the mankind is recorded. Also, participants of the creative development process can be recorded. All participative behaviors are quantified. IPGO participation subverts the cultural creative process of the traditional form.

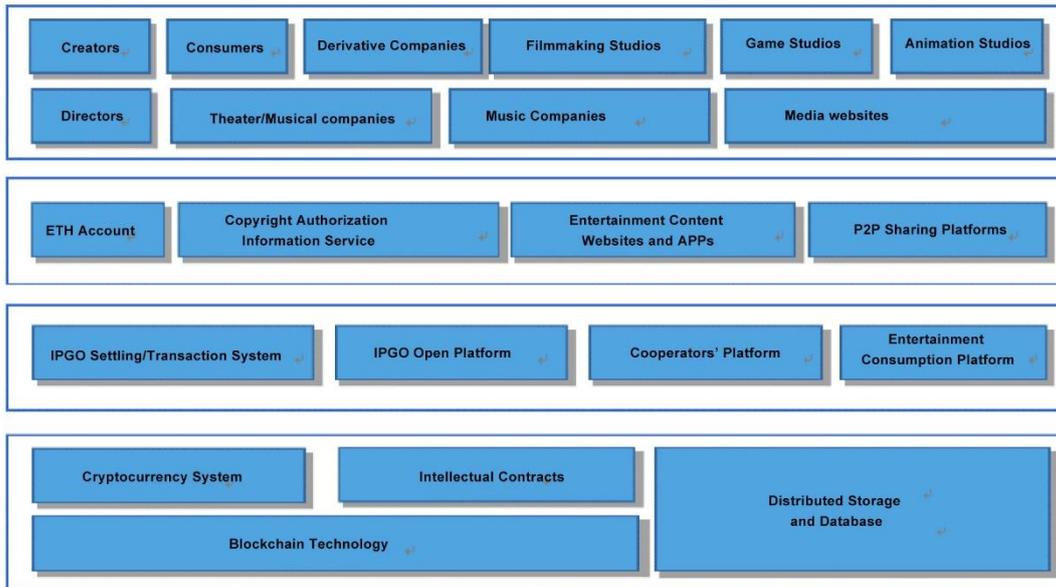
3. Technical Introduction of the IPGO(Creative Chain)

3.1 Modeling

The main chain of IPGO copyright, as the next generation of internet infrastructure facing to all content creators and copyright operators, will create an available, safety and high-efficient IP creation, authorization and trade platform for authors and operators. In order to ensure convenience and robustness of system expansion, the system applies Node.js as the fundamental technology framework. The backstage uses Express.js framework, while the front end utilizes the Ember.js framework. The client makes use of the ElecIPGO framework and database utilizes SQLite. The front and back ends use the JavaScript scripting language. The interface applies HTML5 and CSS3.

Other advantages

Node.js has the inherent asynchronous processing mechanism and powerful network development ability. It is very suitable for the event-based and real-time blockchain application and provides the solid technical safeguard for high-performance instant communication demands required by the next generation of infrastructure with the main chain of IPGO copyright.



Community advantages

The technical framework based on JavaScript greatly reduces the difficulty of developing the main chain and side chain of IPGO copyright. Developers who are familiar with JavaScript and Node.js can rapidly take part in it, thus IPGO is born with the huge foundation of developers.

Other advantages

- Powerful high-performance peer-to-peer network (PPN)
- Decentralized storage and calculation
- Scalable programmable side chain function
- Easily available visual editor
- Distinct and stable API interface
- Official plug-in by aiming at mainstream open source products
- Development toolkit SDK facing to the third-party developers

3.2 The Core

The consensus mechanism

Based on the IPGO team and multiple years of collaborators' practical experience in the copyright field, the main chain of IPGO copyright will apply the consensus algorithm of DPOS, which creates the block by trustees. This mechanism is similar to the decision-making mechanism of congressional legislative committee. Such a way is good for the community development and attracts more substantial participants. In the end, it will bring the maximal benefits to each common participant. The main chain of IPGO copyright ensures that the infrastructures won't be mastered by

minorities, so as to damage majorities of participants' benefits and select the method of 101 ballot tickets. That is to say, top 101 credible accounts elected by the community will be used as trustees, while trustees' accounts failing to enter into top 101 will be listed in candidates. In order to be official trustees, users should ask voters for support in the community and gain trust of sufficient users. Users vote in line with the percent of IPGO number in total number. After 101 blocks generate a cycle, top 101 representatives of trustees will be readjusted. The declining ranking will be degraded to candidates. 101 blocks of each period are randomly generated by 101 representatives. Time of each block is 10 sec. The newly established block is broadcasted to the network and added to the blockchain. After obtaining 6-10 confirmations, trade will be confirmed. Complete 101 blocks generally take 16min.

Mechanism innovation

DPOS algorithm is created by BTS team and it is considered the safer and economic consensus mechanism. However, in practical operation, due to information asymmetry, community users' trust in trustees is insufficient, so that enthusiasm of community voting is not high. What's more, in order to protect personal benefits, they prefer not to vote. In addition, there is a difficulty in dealing with the bad nodes. The community voting can't timely and effectively prevent from taking place destructive nodes, so as to cause safety loopholes for the network. By aiming at these problems, the main chain of IPGO copyright will be improved as follows.

- Fusing mechanism

When the opposite votes in the whole network for trusted nodes reach certain number, the "fusing mechanism" will be promoted to force to degrade the trustees' nodes, so as to safeguard participants' benefits.

- Credit system

The main chain of IPGO copyright will utilize interactive data of nodes participating in the community activities, supervise nodes for popularity and reliability, form the node credit data, fully publicize the credit information, and help the community to select excellent nodes.

- Scale up

101 trustees only are relatively rational experience digits. In the future practice, the main chain of IPGO copyright will continuously optimize the algorithm, improve the network selection performance, apply leasing and selling and encourage Dapp developers and publishers' self-built nodes of third-party users, so as to greatly serve for all participants.

- Certificate of IP combined contributors

Differing from bitcoin and Ethereum, the main chain of IPGO copyright, as the next generation of network infrastructure that is rooted in the industrial application, advocates providing open and transparent services and encourages all nodes,

especially for trustees' nodes, to certify IP combined contributors, publicize relevant information, and accept supervision of all participants, so as to safeguard community credibility and benefit maximization.

Trustees

Main chain participants of IPGO copyright register in the trustee competition to be trustees. All new trustees should start from candidates, ask voters for support in the community and make themselves get into top 101 trustees. Registering in trustees should pay for some network service charges.

Network fees

Effective affairs in main chain network of IPGO copyright must be dealt. Trustees deal with trade, store trade in the newly established block, and charge service charges of all trade in this block. Trade in the network must include service charges, so as to prevent from being attacked by flooding rubbish trade.

The fees required by different types of trade are shown as follows:

- Service charges of sending trade;
 - Service charges of registering a trustee;
 - Service charges of registering a copyright coin or side chain;
 - Register a multi-signature; each member;
 - Trustee representative charges all trade fees in each round(101 blocks) and give them to all trustees in this block averagely. Trustees who don't successfully construct a block won't participate in distribution.
-
- Point-to-point network

The main chain of IPGO copyright uses the P2P network established on the HTTP and utilizes JSON for data communication. P2P module contains the node version, system, IP, port number information. This greatly improves the subsequent development and expansion based on the network facilities and will be good for sustainable and rapid promotion of the subsequent business.

3.3 Functions

Alias address

The main chain of IPGO copyright allows users to register a user name. It amounts to an alias of the user account. Other users can launch a trade to the user name, but has no need to record the complicated wallet address information. Each user name is exclusive. The length of the user name shouldn't exceed 16 characters. Moreover, after registering a user name, it can't be altered or deleted.

Social functions

The main chain of IPGO copyright will allow users to maintain a linkman list, which will be used for storing some common accounts, including collaborators, clients, readers or friends.

Multi-signature mechanism support

The main chain client of IPGO is a wallet. The main chain of IPGO copyright allows users to construct a multi-signature wallet, which means that trade of multi-signature wallet which has multiple owners who commonly hold and manage it must have several or all holders' common signature to take effects. The multi-signature is based on M/N framework. The owners' number N of the multi-signature wallet at most should be 16. As signing a trade, at least M owners should sign it. M must be greater than 1 and less than or equal to the number of N.

Once you give out a trade from the multi-signature wallet, all wallet owners will see this trade to be dealt and determine to approve or refuse. Once it reaches the required signature number, the wallet will allow this trade to be submitted to the network, be broadcasted in the whole network and be packed in the next block. The owners of the multi-signature wallet can alter the rule of multi-signature under the circumstance of gaining the approval of M owners.

Such a way is particularly suitable for the participants, content creators and copyright operators in the main chain of IPGO copyright. Many practical cases indicate that content creators belong to a team in most of time. They share the copyright of works together. At the same time, copyright operators are companies or funds and have the strong demands for common supervision.

When IP combined party is based on IPGO to publicize the side chain, the multi-signature mechanism must be applied.

Copyright signature and verification

The main chain of IPGO copyright automatically conducts Hash operation on texts, electronic documents and pictures and writes operational results, summary, user name, real information of authors, copyright ownership, and timestamp into the blockchain. If there is cooperation of multiple people and equity proportion, personal information, contribution proportion and equity proportion of each participant will be written into the block chain.

The main chain of IPGO copyright will be convenient for checking and verifying copyright information of works. As long as the client is used to open a document, it can be intuitively retrieved. Meanwhile, the main chain of IPGO copyright can implement the copyright protection including encryption, concealing, publication and authorization in accordance with users' requirements for copyright. The main chain of IPGO copyright applies the multi-encryption algorithm. By aiming at different

contents, it can retrieve the blockchain recording, list updating information of all copyright and realize the tracing verification of copyright information.

Development support

The main chain of IPGO copyright also provides API required by various plug-ins or development expansion, so that more developers can participate in it. It also encourages the third-party expansion, and realizes copyright signature and verification on documents, pictures, audios, videos or even documents with mass data, so as to provide the powerful technical support for traditional publishers without technical reserves.

Decentralized storage

Participants generate lots of data as using the main chain of IPGO, including various documents, pictures and videos, as well as data required by Dapp4IP(Dapp for IP for specific copyright Dapp) of third-party development. All of them need safe storage and rapid distribution.

The main chain of IPGO copyright applies IPFS as the basic storage scheme. IPFS is the hypermedia protocol of the distributed document system. It makes user data distribute in each node of the network. Nodes of all data users will be expanded to other nodes, while downloading. In this way, data are distributed in the decentralized network and greatly reduce risks of attacking data. Moreover, similar to BitTorrent, the more data users are, the faster speed will be and the better user experience will have.

3.4 Side chain

The main chain of IPGO copyright is equipped with the powerful, available and programmable side chain, which can offer simple and convenient expansive services to the third-party developers and copyright owners, so that it will develop and design the Dapp4IP(Dapp for IP) that is suitable for the specific enterprise business and specific copyright. The ecological system for the main chain of IPGO will be more extensive and network will be safer. The main features are shown as follows:

Virtual machine

The main chain of IPGO copyright applies the sandbox mechanism. It operates unverified JavaScript code through the virtual machine, which is a branch of Node.js and is connected with the main chain of IPGO copyright through API.

Dapp4IP is operated in the virtual machine. The algorithm of using the main chain of IPGO is to use as its consensus algorithm. Such a mechanism can prevent from possible attack, thus users can safely operate Dapp4IP in this machine. Users can

operate Dapp4IP at anywhere and anytime.

Dapp4IP development

The virtual machine API in the main chain of IPGO is easy for application. Developers can select any NPM for development and inherit the asynchronous programming ability of JavaScript, so as to construct any application code based on the main chain of IPGO.

Dapp4IP operation

The main chain of IPGO realizes a system that bills depending on time. The virtual machine in the main chain of IPGO can trace CPU time used by Dapp4IP, thus node owners can gain IPGO by operating Dapp4IP main node as earnings.

The main chain of IPGO encourages node owners to gain salary by providing CPU calculation, memory, storage and other resources and promote the wider, the stronger and the safer network coverage for the main chain of IPGO copyright.

Dapp4IP consensus algorithm

Dapp4IP owners can track the service situations of their own Dapp4IP. The trade in Dapp4IP is dealt by the main node, which is operated by Dapp4IP owners. Dapp4IP owners must own a main chain account of IPGO copyright. This account is similar to multi-signature account. The main task is to construct the consensus and sign a new block in the main node of Dapp4IP. Once a new Dapp4IP block is constructed and it is signed in the main node, this block should be switched into SHA256 Hash. Then, Dapp4IP owners submit this Hash value to the block chain in the main chain of IPGO copyright. The main chain of IPGO copyright stores the Hash value of this Dapp4IP block. Once the main chain of IPGO copyright receives the trade including Dapp4IP Hash value, trustees make a comparison on this Hash value and the last Hash value and save it.

Dapp4IP main node

Dapp4IP main node refers to the main chain node of IPGO copyright that is equipped with this Dapp4IP and opens the block construction function by aiming at this Dapp4IP. Only owners of multi-signature Dapp4IP accounts can operate the main node by using the secret key. The main node is the core of this Dapp4IP system. The main node deals with trade and constructs a new block. Then, the main chain of IPGO copyright will protect the safety.

Dapp4IP distribution

Dapp4IP also applies the decentralized IPFS. It is stored in a ZIP file package, including node.js installation package. json document of this zip package contains the installation information. Developers can use its Dapp4IP account to update the installation package. Multi-signature Dapp4IP account will require to change Dapp4IP as signature authorization in line with the multi-signature setting.



Dapp4Ip access

Developers can use the main chain coin of IPGO as the trade coin of Dapp4IP. The Dapp4IP account is IPGO address of Dapp4IP. It is constructed by Dapp4IP authors. The main chain coin of IPGO will be stored here. Considering the safety, Dapp4IP account should belong to the multi-signature account.

Dapp4IP token

Developers can issue their system's virtual coin in Dapp4IP. The virtual coin can be circulated in Dapp4IP. These virtual coins are used like the main chain coin of IPGO in Dapp4IP, but it can't be circulated in different Dapp4IP, but must be transferred through the main chain of IPGO copyright.

4. Compliance of the IPGO (Creative Chain)

4.1. Operation subjects

IPGO(Creative chain) established IPGO Pte Ltd in Singapore. Canadians and Singaporeans act as shareholders and directors. The main tasks of this company mean to implement the open, fair, transparent and non-profit operation IPGO network and support the IPGO development team.

IPGO Pte Ltd is approved by ACRA. It is supervised by Singapore Corporate Law. This company has the independent management operation of the trustee board of directors or management committee composed of trustee qualifiers. It is independent of the government.

Singapore is famous for stable and sound law and financial environment. IGO Pte Ltd was founded in Singapore and ensures legality and compliance in accordance with the Singapore law. "Profits" gained by the company is called as surplus, which will be reserved as the expenditure of other activities.

4.2 Governance structure and voting

In order to make IPGO Pte Ltd rationally utilize corporate capital and resources, constantly promote rapid development of the IPGO protocol, expand the application scene of the IPGO protocol, and absorb more institutions, companies and organizations to enter into the IPGO ecology under the precondition of openness, fairness and transparency, the company sets up three-layer organizational framework, shown as follows:

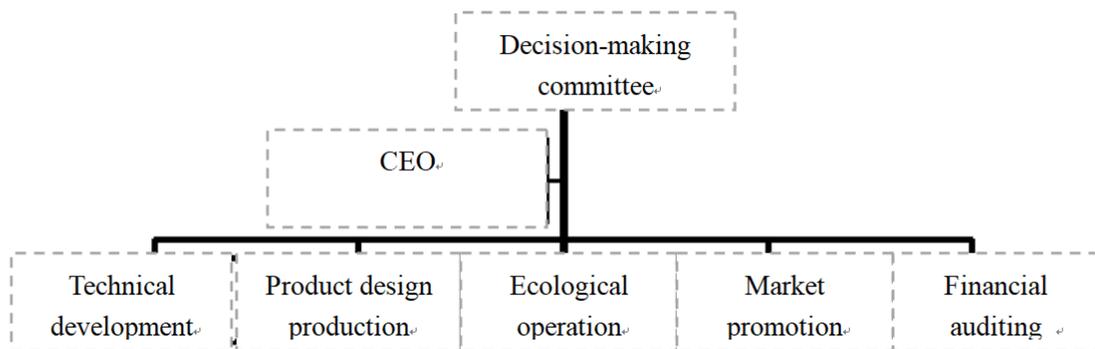


Decision-making committee

Decision-making committee is the supreme decision-making body of IPGO Pte Ltd and assumes the final decision-making function. The decision-making has no high or low degree, takes charge of auditing and approving the strategic planning, annual planning and budgeting, and votes the great ecological issue for the creative chain on behalf of the company.

CEO

CEO is voted by the decision-making committee and takes charge of the decision-making. CEO will comprehensively organize and implement relevant decisions and regulations of the decision-making committee. And it is responsible for daily operation of IPGO, comprehensively complete various indexes, and regularly report implementations situations to CEO. CEO also has a right to construct the necessary functional departments, employee managers, take charge of recording technical R&D, product design production, ecological operation, market promotion and financial auditing, so as to form a center-oriented organization and management decision-making committee.



Technical R&D department

Technical R&D department takes charge of development and auditing of basic technology. It is the basic department of the company. In order to ensure interconnected information in the team and consistent step, technical R&D department should realize interconnected information with other departments(especially for product design production department), timely adjust the project details, and confirm the next stage of R&D direction.

Product design production department

The product design production department takes charge of enriching and perfecting the product framework provided by the technical department and constructs the sustainable specific development strategy, including the market investigation, arrangement on product functions, and the department also undertakes the UI design and image design of IPGO. Members should know about dynamics, hotspot and feedback of the company at anytime, positively communicate with token owners, and regularly hold the technical exchange meetings.

Ecological operation department

On the basis of technical and product department, the ecological operation department takes charge of “external-internal situations”—first of all, work is extended to the depth. It positively expands the partners and tightly connects with IPGO, terminal users, and partners, so as to create the open and distributed global entertainment eco-chain to protect privacy. Secondly, internal eco-circle of the community is constructed to form the user community with interactive interaction, free information circulation and sufficient symmetry.

Market promotion department

The market promotion department is responsible for promoting the core of IPGO or its derivative products and services. The duties include but not limit to connection with media for cooperation, advertising propaganda, and design of user interaction. This department closely cooperates with the ecological operation department and formulates the most suitable propaganda scheme in line with partners and terminal users’ requirements.

Financial department

Financial department takes charge of managing the financial affairs in the company, including capital management, accounting checking, costs and control. Meanwhile, due to the higher risks in digital asset projects, this department also takes charge of risk control business and will coordinate with other departments to analyze and evaluate project operation and financial risks. In terms of auditing, in view of particularity of digital assets and token, it is hard for the existing system to do effective supervision on it. Decision-making committee will engage in professional audit practitioners with relevant experience to ensure open and transparent utilization.

5. Supporting Planning of the IPGO(Creative Chain)

Total IPGO is 10 billion IPGOs.

1. Open publication: 40%
2. Ecological development companies of IPGO: 30%
3. Private equity selling: 12%
4. Payment for earlier investors: 8%
5. Team member: 10%

6.Disclaimer

The implementation company of this project

The project operation subject is Singapore IPGO Pte. Ltd which aims to develop the open, fair, transparent and non-profit operational IPGO network and support the IPGO developmental team.

This document only introduces this project, but doesn't constitute in any investment opinion and suggestion. Meanwhile, this document won't constitute in any formal contract or promise.

The intentional participants of this project should know about the project risks. Once investors participate in investment, it means that they accept the project risks and are willing to assume any corresponding results. This team definitely claims that it won't assume any direct or indirect loss caused by this project.

The disclaimer of this project includes but not limits to:

- a) It can't ensure that integrals will increase value. The value may be decreased under certain situation.
- b) An integral doesn't mean ownership or control power. The project won't endow any individual with any right about the project and application decision-making.
- c) Lost, stolen and cheated risks of integrals
- d) Risks of relevant judicial supervision: digital currency has already become the supervision objects of each country around the world. For example, supervision subject intervenes or puts pressure on it, the project or project integrals may be affected.
- e) The project or project integrals may be shortage of attention. Integrals may have the possibility not to be concerned or used by many individuals or organizations.
- f) The project or project integral can't reach the self or investors' predicted risks
- g) Risks of hacker attacking
- h) The project loophole's risks or risks to be cracked
- i) Risks of specific exchange; the project team doesn't promise the specific exchange. Investors should know about the risks.
- j) The project team may have the dismiss risks. It is possible that due to various causes, the team development meets with a problem. For business relationship breakage or intellectual property claiming, the project is likely to suffer from the great attack or direct dimission.
- k) Fault risks in official website and wallet relating to the project
- l) Unexpected risks

Unless that you know about the project development route and relevant risks in the digital currency industry, otherwise, we suggest that you shouldn't participate in the integral pre-sale. Encrypted digital capital is the early and high-risk industry. It is necessary to be cautious and careful. Once someone participates in the integral

pre-sales, in addition to the integral pre-sales failure, your fund-raising digital capital won't be returned. This project has the possibility to result in project development failure for legality, market demands, technology or other uncontrollable causes.